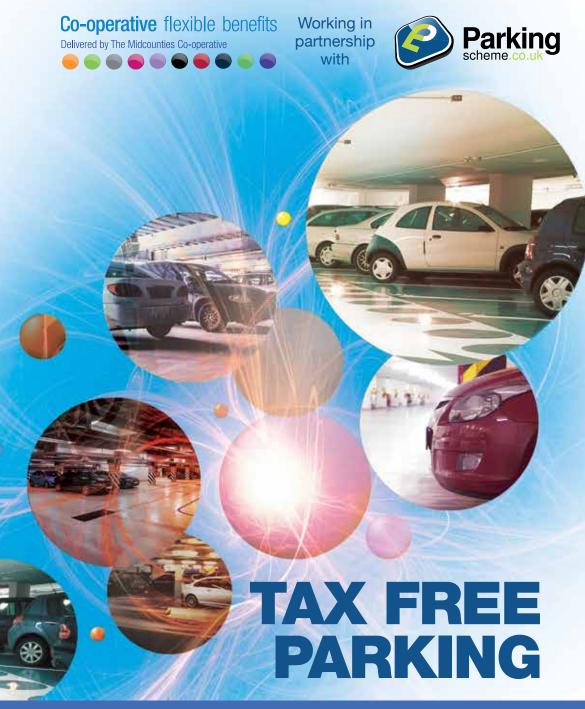
SAVING EXAMPLE

Saving example based on permit costing £1,000 per annum

	Lower Rate Tax Payer (LRTP)	Higher Rate Tax Payer (HRTP)
Income Tax Saving	£200.00	£400.00
NI Saving	£120.00	£20.00
Final Cost	£680.00	£580.00
Total Saving	£320.00	£420.00
Percentage Saving	32%	42%
Gross Monthly Deductions	£83.34	£83.34
Actual Cost to Net Salary	£56.68	£48.34



Parking scheme.co.uk



TAX FREE PARKING

STEP 1

Employer registers with Parking Scheme and is given a unique employer reference number



STEP 3

Employee's then sign up online using the employer reference and create a log in



STEP 5

Employees complete an online vehicle application form and agree to the terms and conditions of the car park they are selecting



STEP 7

Once the application/salary sacrifice agreement is approved by the employer, Parking Scheme raise an invoice

STEP 2

Following registration the new nontaxable benefit is promoted to all employees and the employer reference number is communicated



STEP 4

Following employee sign up, they input their office postcode and can then select a car park close to their place of work



STEP 6

A salary sacrifice agreement is created and the employee signs it electronically and Parking Scheme send it to the employer to be counter signed



STEP 8

Once payment is received, Parking Scheme will process the order with the car park provider and send out a welcome letter and the permit to the point of contact at the employee's office



- Specialise in offering parking as a non taxable benefit
- Provide exclusive discounts on season tickets
- Guaranteed rates and places for 12 months
- Offer national coverage
- Save employees up to 42% on their tax and NI
- Save employers up to 13.8% on their employers NI contributions
- Our service is FREE of charge

For more information please contact your Regional Account Manager or helpdesk on 0800 458 7929

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